



STATE BANK OF INDIA

SINGAPORE BRANCH

6 SHENTON WAY #22-08, DBS BUILDING (TOWER TWO),
SINGAPORE 068809.

GEN. TELEX: RS 23184 AB SBISING

FX. TELEX: RS 25043 AB: SBIFEX

TEL: 6222 2033 (10 lines)

SWIFT: SBINSGSG

CABLE THISTLE

FAX: 6225 3348

DATE: 29-06-2007

TO:

WAJILAM EXPORTS SINGAPORE PVT LTD
63, ROBINSON ROAD, 05-20 AFRO ASIA
BUILDINGOUR REF: 27607EA003686
DEAR SIRS,

ADVICE OF LETTER OF CREDIT

WE ARE PLEASED TO ADVISE YOU THE RECEIPT OF THE FOLLOWING LETTER
OF CREDIT.ISSUING BANK : STATE BANK OF INDIA
SBI SP COMM BRANCH
SPECIAL COMMERCIAL BRANCH
KARNAL

APPLICANT : MAA BALA SUNDARI TIMBERS

AMOUNT : USD 48,995.16
LC NO : 0404707IM0000124
BENEFICIARY : WAJILAM EXPORTS SINGAPORE PVT LTD

THIS IS A SWIFT ADVICE OF L/C.

WE HAVE PLEASURE IN STATING THAT WE ARE PREPARED, AT OUR OPTION,
TO NEGOTIATE BILLS DRAWN IN STRICT COMPLIANCE WITH THE TERMS OF
THIS CREDIT, BUT THIS ADVICE CARRIES NO UNDERTAKING ON THE PART
OF THIS BRANCH.PLEASE EXAMINE THE CREDIT CAREFULLY AND IF YOU ARE UNABLE TO
COMPLY STRICTLY WITH ITS TERMS AND CONDITIONS, PLEASE
IMMEDIATELY ARRANGE FOR SUITABLE AMENDMENTS TO AVOID POSSIBLE
DIFFICULTIES AND DELAYS AT THE TIME OF NEGOTIATION AS OUR
MANDATE EXTENDS ONLY TO STRICT COMPLIANCE OF CREDIT.

YOU MAY PLEASE NOTE TO PAY OUR ADVISING CHARGES OF SGD 75.00

AT THE TIME OF COLLECTION

KINDLY ARRANGE TO COLLECT THE L/C BY PRESENTING THIS FAX MESSAGE
DULY ENDORSED BY YOUR COMPANY'S STAMP.

YOURS FAITHFULLY

AUTHORIZED SIGNATORY

THIS ADVICE IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICES OF DOCUMENTARY
CREDITS (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION
NO. 500.

INN NO 1407 A E/B

Ma Baala

sundari'

Timber

PAID

29 JUN 2001

BY: BNP 241584

MESSAGE NUMBER : 20371
 CREATED DATE : 29-06-2007
 RECIEVER PIC : SBINSGSGKXXX
 SENDER BIC : SBININBBFXD
 STATE BANK OF INDIA, SBI, FOREIGN DEPT
 FOREIGN DEPARTMENT
 KOLKATA INDIA

INDIA
 MESSAGE TYPE : MT700
 NETWORK STATUS : INCOMING MESSAGE
 MESSAGE STATUS : Purge

SBI SINGAPORE

OUR REF: 27607EA003 b86 .

{1:F01SBINSGSGAKXX0561624349}
 {2:07001836070628SBININBBAFXD97309777440706282354N}
 PRIORITY : NORMAL
 {3:{108:SBININBB18709107}}
 MESSAGE IDENTIFIER : SBININBB18709107

----- Message Text -----

:7: Sequence of Total
 1/1
 :10A: Form of Documentary Credit
 IRREVOCABLE
 :10L: Documentary Credit Number
 0404707IM0000124
 :11C: Date of Issue
 070617
 :11E: Applicable Rules
 UCP LATEST VERSION
 :11D: Date and Place of Expiry
 070720NEGOTIATING BANK
 :11D: Applicant Bank
 STATE BANK OF INDIA
 SCB KARNAL
 AMBEDKAR CHOWK PO BOX 111
 KARNAL
 :10: Applicant
 MAA BALA SUNDARI TIMBERS
 IMAM BARA , SADAR BAZAR
 SADAR BAZAR
 KARNAL
 :19: Beneficiary
 WAJILAM EXPORTS SINGAPORE PVT LTD
 63, ROBINSON ROAD, 05-20 AFRO ASIA
 BUILDING
 :12B: Currency Code, Amount
 Currency : USD
 Amount : #48995,16#
 :19A: Percentage Credit Amount Tolerance
 00/00
 :11D: Available With ... By ...
 STATE BANK OF INDIA
 6 SHENTON WAY, 22-08
 DHS BUILDING TOWER TWO,
 SINGAPORE 068809.
 BY NEGOTIATION
 :12C: Drafts at ...
 90 DAYS FROM DATE OF ACCEPTANCE
 :12D: Drawee
 STATE BANK OF INDIA
 SP.COMMERCIAL BRANCH KARNAL
 :13P: Partial Shipments
 NOT ALLOWED

4A: Place of Taking in Charge/Dispatch From.../Place of Receipt
ANY MALAYSIAN PORT

4E: Port of Loading/Airport of Departure
ANY MALAYSIAN PORT

4F: Port of Discharge/Airport of Destination
KANDLA SEA PORT

4B: Place of Final Destination/For Transportation to.../Place of Delivery
KANDLA SEA PORT

4C: Latest Date of Shipment
070708

5A: Description of Goods and/or Services
205.3264 CBM MERANTI LG LOGS
100.3836 CBM RESAK LG LOGS
INCOTERMS: CIF
CONTRACT DETAILS :
WE/PBG/009-C

6A: Documents Required
1. COMPLETE SET OF 3/3 CLEAN SHIPPED BILL OF LADING MADE OUT IN THE NAME OF STATE BANK OF INDIA SPL COMMERCIAL BRANCH KARNAL AND MARKED FREIGHT PAID. BILL OF LADING MUST INDICATE THE NAME AND ADDRESS OF THE IMPORTER SHOWING LETTER OF CREDIT NO 0404707IM0000124
2. BENEFICIARY DECLARATION THAT A SHIPPING ADVICE STATING THE QUANTITY OF GOODS SHIPPED VALUE OF GOODS DATE OF SHIPMENT AND NAME OF THE CARRYING VESSEL WAS SENT TO THE APPLICANT BY CABLE/AIRMAIL IMMEDIATELY AFTER THE SHIPMENT TOGETHER WITH A COPY OF THE RELATIVE MESSAGE.
3. SIGNED INVOICES IN 6 COPIES.
4. CERTIFICATE SHOWING GOODS OF ORIGIN FROM CHAMBER OF COMMERCE.
5. SHIPMENT BY SEA WORTHY VESSELS CLASSED 100 AI BY LLYODS OR EQUIVALENT CLASSIFICATION SOCIETY AND APPROVED BY GENERAL INSURANCE CORP. OF INDIA.
6. PACKING LIST IN 6 COPIES.
7. BENEFICIARY CERTIFICATE THAT ONE FULL SET OF NON NEGOTIABLE DOCUMENTS HAS ALREADY BEEN AIR MAILED IN ADVANCE TO THE OPENERS IMMEDIATELY AFTER THE SHIPMENT SHOULD ALSO BE ENCLOSED WITH THE DOCUMENTS.
8. THE CARRYING VESSEL IS A REGULAR LINE VESSEL NOT MORE THAN 25 YEARS OLD.
9. INSURANCE CERTIFICATE COVERING 110 PERCENT OF INVOICE VALUE.

7A: Additional Conditions
1 ALL DOCUMENTS SHOULD BE MARKED WITH LC NO DATE AND IMPORT UNDER NON NEGATIVE LIST OF IMPORT EXPORT POLICY AM 200-2007.
2 DISCREPENT DOCUMENTS TO BE SENT STRICTLY ON COLLECTION BASIS.
3. INVOICE AMOUNT NOT TO EXCEED THE DRAFT AMOUNT.
4. THIRD PARTY BILL OF LADING NOT ACCEPTABLE.
5. ALL CHARGES OUTSIDE INDIA ON A/C OF BENEFICIARY.
6. PART PAYMENT AND PRE PAYMENT ALLOWED WITHOUT PRE PERMISSION OF THE BENEFICIARY RATHER A DISCOUNT OF 7.00PERCENT P A IS CHARGEABLE IN CASE OF PRE PAYMENT AND PART PAYMENT.
7. DISCREPENCY FEE USD 30.00 PLUS SWIFT CHARGES WILL BE ON ACCOUNT OF BENEFICIARY.

7B: Charges
ALL YOUR BANKING CHARGES ARE FOR THE BENEFICIARY'S ACCOUNT

8: Period for Presentation
21 FROM THE B/L DATE
21 DAYS FROM DATE OF B/L

9: Confirmation Instructions
WITHOUT

78: Instructions to the Paying/Accepting/Negotiating Bank
DOCS TO BE FORWARDED BY COURRIER TO STATE BANK OF INDIA 04047 AMBEDKER CHOWK KARNAL HARYANA INDIA. ON RECEIPT OF DOCS IN MAINTAINING LETTER AND TELEX AT 1000 HRS QUOTED AS THE NEGOTIATING

/TELEBEN/
//THIS SW MSG IS SUB TO UCPDC(REV
//1993)ICC BROCHURE 500 AND
//UNIFORM RULES FOR BK TO BK
//REIMB. UNDER DOC.CREDITS ICC
//SBININBB187
-)

{5:{CHK:567718049E51}{DLM:}{MAC:00000000}}

End Of Message -----


BNP PARIBAS

 20 Collyer Quay, Tung Centre, Singapore 049319
 Tel: (65) 210 1288 Fax: (65) 6224 3459

Name and Address Of Company		Date:	
WAJILAM EXPORTS (SINGAPORE) PRIVATE LIMITED 63 ROBINSON ROAD, NO. 05-20 AFRO ASIA BUILDING, SINGAPORE 068894		29.06.2007 To: BNP Paribas Singapore	
Tel No.:		We hereby deliver the attached documents in accordance with the following instruction and subject to the terms and conditions appearing overleaf. We further agree that any purchase or negotiation of a bill of exchange and/or of the documents whether under a Letter of Credit ("L/C") or not shall be with recourse to us except where the Bank has added its confirmation to the L/C in accordance with the L/C.	
Drawee		<input type="checkbox"/> Please handle this collection subject to the Uniform Rules for Collections, International Chamber of Commerce Publication currently in force. <input type="checkbox"/> Please handle this set of documents, drawn under Letter of Credit, subject to the Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce Publication expressly stated to be applicable and as modified by the terms of the Letter of Credit.	
MAA BALA SUNDARI TIMBERS, IMAM BARA, SADAR BAZAR, SADAR BAZAR, KARNAL			
Draft No./Date	dtd	Tenor	Amount
140774/2007 ✓		29.06.2007	90 DAYS FROM DATE OF NEGOTIATION USD 48,995.16
Please mark number of DOCUMENTS ATTACHED		* Delete whichever is not applicable	
Draft	2	Packing List	2(6)
Invoice	2(6)	Weight List	
BL / AWB / DO Neg	2(3)	Certificate of Origin	3
N/N BL / AWB / DO			
Insurance Policy	2	LC	1
Shipping Cert	3		
Cert. BEN	2		
BEN DECLAR	1		
Letter of Credit No. 040707M000124, DATED 070627		Issuing Bank and Branch	
Vessel Name MY PACIFIC RANGGUANG	Port of Shipment SARAWAK, MALAYSIA	PORT	Document Date 18.06.2007
Port of Discharge PORT, INDIA	Final Destination INDIA	Goods	SARAWAK ROUND LOGS

FOR BILLS OF EXCHANGE/DOCUMENTS NOT UNDER L/C, PLEASE FOLLOW INSTRUCTIONS MARKED X

- | | | |
|---|--|---|
| <input type="checkbox"/> 1. Payment/Acceptance may be deferred until arrival of carrying vessel | <input type="checkbox"/> Acceptance | <input type="checkbox"/> Payment |
| <input type="checkbox"/> 2. Documents to be delivered against | <input type="checkbox"/> Non-Acceptance | <input type="checkbox"/> Non-Payment |
| <input type="checkbox"/> 3. Protest for / Do not protest for | | |
| <input type="checkbox"/> 4. In the case of dishonour please arrange for storage and insurance of goods at our expense | <input type="checkbox"/> Drawers / | <input type="checkbox"/> Charges Cannot Be Waived |
| <input type="checkbox"/> 5. All charges including yours are account of | <input type="checkbox"/> Drawees | <input type="checkbox"/> Interest Cannot Be Waived |
| <input type="checkbox"/> 6. Collect interest at % p.a. from to | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 7. Non-Payment/Non-Acceptance to be advised by | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 8. Payment/Acceptance to be advised by | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 9. The collecting bank to remit proceeds by | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 10. The receiving bank to advise you upon receipt of proceeds by | <input type="checkbox"/> Who will assist in collecting | <input type="checkbox"/> payment / <input type="checkbox"/> acceptance of draft / documents without alteration of any of our instructions |
| <input type="checkbox"/> 11. In case of need please refer to: | <input type="checkbox"/> Whose instructions you are authorised to follow | |

DISPOSAL OF PROCEEDS:

- [Collection] Upon receipt of proceeds, credit to our a/c no.
 Upon maturity/sight, please credit proceeds less your applicable charges to our account no.
 Please Purchase / Negotiate the bill of exchange and/or documents with / without recourse to us, and effect payment less your applicable charges to our account no.

BNPP 19 JULY 07 16:17

DISCREPANT DOCUMENTS

- Please forward to issuing bank for acceptance/payment
 Special instructions:

SPECIAL INSTRUCTIONS:
 Special Instruction: Pls dispatch the documents by courier service under one acceptance unde the lc.Do not scrutinize the documents.Pls also request the lc opening bank as follows "In your swift instruction (MT202) quote ONLY our full bill ref no. in field 21. Pls DONOT mention name/add of the L/C beneficiary anywhere to prevent mis direction of payment.

WE HAVE READ THE CONDITIONS OVERLEAF AND AGREE TO ABIDE BY THEM

Please purchase this bill of exchange/documents against our facilities and under our full responsibility and pay the proceeds to : M/s	Yours faithfully WAJILAM EXPORTS (SINGAPORE) PRIVATE LIMITED  Director
Authorised Signature (Guarantor) (To be completed if bill of exchange / documents are to be purchased under the liability of another client).	Authorised Signature (Drawer)

CUSTOMER



SINGAPORE
Trade Services Center
20 Collyer Quay, Tung Centre
Singapore 049316
Tel: (65) 6210 1288 Fax: (65) 6224 3456
Telex: Nataban RS 24315 / RS 23424
Swift: BNPARSGG



Page 1 of 2 Date 03/07/2007

Covering Schedule – Export Bills

Our reference	00001ECG0709926
LC Number	0404707IM0000124
Amount	USD 48,995.16
Tenor	90 days FM DT OF NEGOTIATION (DUE: 10CT07)

Issuing Bank/Collecting Bank
STATE BANK OF INDIA
04047 AMBEDKER CHOWK
KARNAL HARYANA
INDIA

Drawee / Applicant MAA BALA SUNDARI TIMBERS
Bill Amount USD 48,995.16

Total Amount Claimed USD 48,995.16

We enclose the following documents which please handle in accordance with the instructions below.

BENE DECLARATION	:	1
BENEFICIARY'S CERT.	:	2
BILLS OF LADING	:	2X3
CERT. OF ORIGIN	:	3
DRAFT	:	2
INSURANCE POLICY	:	2
INVOICE	:	2X6
PACKING LIST	:	2X6
SHIPPING CERT	:	3

Remaining documents if any, are enclosed in the 2nd mail

Shipment details

Shipped by	:	SEA
Shipped from	:	SARAWAK, MALAYSIA PORT
Shipped to	:	KANDLA PORT, INDIA

Description of goods

SARAWAK ROUND LOGS

> Drawer/Presenter <
**WAJILAM EXPORTS (SINGAPORE) PRIVATE
LIMITED**
LETTER BOX NO 5
SINGAPORE

Continued Next Page...

Ref:1407A,B/2007

CUSTOMER



SINGAPORE
Trade Services Center
20 Collyer Quay, Tung Centre
Singapore 049319
Tel: (65) 6210 1288 Fax: (65) 6224 3459
Telex: Nabepar RS 24315 / RS 23424
Swift: BNPAEGSG

**Covering Schedule – Export Bills**

Our reference
00001ECG0709926

Page 2 of 2 Date 03/07/2007

Instruction(s)

We have endorsed the utilised amount on the original Letter of Credit. Kindly acknowledge receipt.
This utilisation is subject to UCP 500.
Please advise acceptance and confirm maturity date as soon as possible by tested telex/swift.

REIMBURSEMENT INSTRUCTION:

Upon maturity, please effect payment to our A/C no:
2000191144462
with Wachovia Bank NA, New York quoting our ref. under your authenticated SWIFT advice to us.
in your swift instructions (MT202) quote ONLY our full bill ref no in field 21. Please DO NOT mention name/add of the L/C beneficiary anywhere to prevent mis direction of payment.

BNP PARIBAS
Singapore

17/07/07-14:15:36 HKBNPPTSi-8728-209746

5

----- Instance Type and Transmission -----

Copy received from SWIFT

Priority : Normal

Message Output Reference : 1406 070717BNPASGSGAXX6013071833

Correspondent Input Reference : 1136 070717SBININBBAFXD9747023637

----- Message Header -----

Swift Output : FIN 754 Adv of Paymt/Acceptance/Nego

Sender : SBININBBFXD

STATE BANK OF INDIA
(FOREIGN DEPARTMENT)
KOLKATA (CALCUTTA) IN

Receiver : BNPASGSGXXX
BNP PARIBAS - SINGAPORE BRANCH
SINGAPORE SG

MUR : SBININBB18709212

----- Message Text -----

20: Sender's Reference

0404707IM0000124

21: Related Reference

00001ECG0709926

32A: Principal Amt Paid/Accepted/Negd

Date : 19 October 2007

Currency : USD (US DOLLAR)

Amount : #48,995.16#

77A: Narrative

DOCUMENTS ACCEPTED WITH MATURITY
DATE 19 OCT 2007. AT MATURITY WE
WILL REMIT PROCEEDS AS PER YOUR
INSTRUCTIONS.

//SBININBB187

----- Message Trailer -----

{MAC:1414DB2C}

{CHK:4C2F632BE02A}

ORIGINAL



SINGAPORE
Trade Services Center
20 Collyer Quay, Tung Centre
Singapore 049319
Tel: (65) 6210 1288 Fax: (65) 6224 3459
Telec: Nabapar RS 24315 / RS 23424
Swift: BNPGSGSG



Page 1 of 1 Date 19/07/2007

Credit Advice

Our reference
00001ENH0709926

R 201
U 1213

MV Pacific Bangguang

> Mail to <
**WAJILAM EXPORTS (SINGAPORE) PRIVATE
LIMITED
LETTER BOX NO 5
SINGAPORE**

MRA Bala Sundardi Timber

Transit interest (less amount collected in advance if any) will be charged until date of payment.

Your Reference 1407A, B/2007	Related Reference 04047071M000012
Amount USD 48,995.16	Outstanding Amount USD 48,995.16

USD 48,995.16	CR USD 48,995.16
Interest :	
Principal Amount: USD 48,995.16 19/07/2007-19/10/2007 6.36286% p.a. USD	796.69
Total Interest:	
DR 155.87	

Account No. 000500022500193USD	Value Date 19/07/2007	Net Amount CR USD 48,198.47
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This is a computer generated form and no signature is required.